



COVERING LETTER TO SALE NOTICE

Ref:: 14411/SARF/SALE NOTICE/BM/2024-2025

Date :02.07.2024

To, .

1. SRI KRISHNA PRASAD B,
PROPRIETOR,
M/S BHAYME MILLS,
S/O BALAKRISHNAN A P,
ALIPPARAMBATH HOUSE,
KURIKKATHUR PO,
KUNNAMANGALAM, KOZHIKODE-673571
2. M/S BHAYME MILLS
REPRESENTED BY PROPRIETOR SRI KRISHNA PRASAD B,
KURIKKATTUR,
POOVATTUPARAMB ROAD,
KUNNAMANGALAM P O, KOZHIKODE – 673571
3. SRI BALAKRISHNAN A P,
S/O VALIYA KORU,
ALIPPARAMBATH HOUSE,
KURIKKATHUR PO,
KUNNAMANGALAM, KOZHIKODE 673571

Dear Sir/ Madam,

Sub: Notice under S.13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 6(2) the Security Interest (Enforcement) Rules, 2002.

Internal





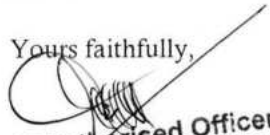
As you are aware, I, on behalf of **Canara Bank, Kunnammangalam(DP CD:14411)** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to **Canara Bank, Kunnammangalam (DP CD:14411)**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

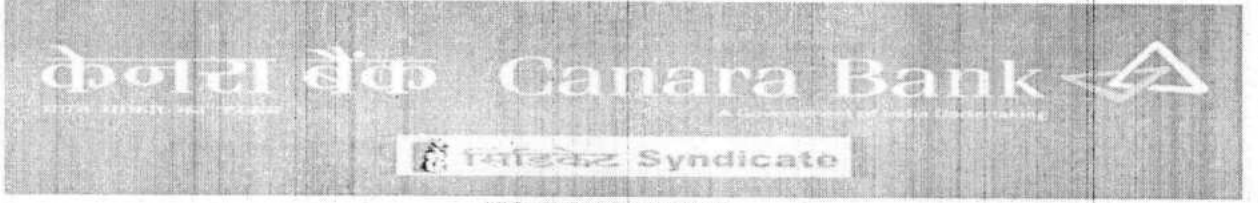
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
AUTORISED OFFICER,
CANARA BANK
Regional Office
Kozhikode
Enclosure - Sale Notice





HO: BENGALURU

KUNNAMANGALAM BRANCH

KP 3/ 500 G20, A R PLAZA, WAYANAD ROAD, -673571

PH NO: 0495-2804000, Email id:cb14411@canarabank.com

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the Physical possession of which has been taken by the Authorised Officer of **Kunnamangalam (DPCD 14411) of the Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **29.08.2024** for recovery of **Rs 2,76,96,268.66/- (Rupees Two Crore Seventy Six Lakhs Ninety Six Thousand Two Hundred and Sixty Eight & Paise Sixty Six Only)** as on **02.07.2024** and further interest and other charges including legal expenses due to the **Kunnamangalam Branch of Canara Bank** from

1. SRI KRISHNA PRASAD B, PROPRIETOR, M/S BHAYME MILLS, S/O BALAKRISHNAN A P, ALIPPARAMBATH HOUSE, KURIKKATHUR PO, KUNNAMANGALAM, KOZHIKODE-673571
2. M/S BHAYME MILLS REPRESENTED BY PROPRIETOR SRI KRISHNA PRASAD B, KURIKKATTUR, POOVATTUPARAMB ROAD, KUNNAMANGALAM P O, KOZHIKODE – 673571
3. SRI BALAKRISHNAN A P, S/O VALIYA KORU, ALIPPARAMBATH HOUSE, KURIKKATHUR PO, KUNNAMANGALAM, KOZHIKODE 673571

Details and full description of the immovable property with known encumbrances, if any.

ITEM 1

1. All that part and parcel of the property admeasuring 8.175 ares of land in Sy.No. 124/5A R.Sy No. 559/6, R Sy Block Number 002, in Kunnamangalam Desom, Kunnamangalam Village, Kozhikode Taluk, Chathamanglam Sub District, Kozhikode District owned by Sri Krishna Prasad B bounded as follows:

Thak 1

- E – Thannilshesham Bakki Sthalam
- N – 2 am ottakum thannil bhakkiyum Janaki, Krishna Prasad kaivasham sthalayum
- W – Krishnaprasadinu Koutha sthalam
- S – 11 feet width road

Thak 2

- E – Thannil Bhakki sthalam
- N – Panchayath Nirath
- W – Krishna Prasad Kaivasham Sthalam
- S – 1 am thak



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ITEM 2

All that part and parcel of the property admeasuring 6.071 ares of land & Commercial building in Sy.No. 559/6, R.Sy No. 559/2, in Kunnamangalam Desom, Kunnamangalam Village, Kozhikode Taluk, Chathamanglam Sub District, Kozhikode District owned by Sri Krishna Prasad B bounded as follows:

- E – Thannil Bhakki
- N – Panchayath Nirath
- W – Janaki Kaivasham sthalam
- S – Thannil Bhakki

ITEM 3

All that part and parcel of the property admeasuring 2.408 ares of land & residential building in Old Sy.No. 124, Old Sy Division No 5A, Re Sy No 559, Re Sy Bolck No 85, Re Sy Sub Division No 2, in Kunnamangalam Desom, Kunnamangalam Village, Kozhikode Taluk, Chathamanglam Sub District, Kozhikode District owned by Sri Krishna Prasad B bounded as follows:

- E – Thannil Bhakki Sthalam
- N – Thannile Vere Ohari
- W – Thannile Bhakki Sthalam
- S – 11 feet width road

The reserve price for the property will be

Item 1 - Rs 54,54,000/- (Rupees Fifty Four Lakh Fifty Four Thousand Only)

Item 2 - Rs 58,00,000/- (Rupees Fifty Eight Lakh Only)

Item 3 - Rs 41,00,000/- (Rupees Forty One Lakh Only)

and the Earnest Money Deposit will be

Item 1 - Rs 5,45,400/- (Rupees Five Lakhs Fourty Five Thousand Four Hundred Only)

Item 2 - Rs 5,80,000/- (Rupees Five Lakhs Eighty Thousand Only)


Item 3 - Rs 4,10,000/- (Rupees Four Lakhs Ten Thousand Only)

The Earnest Money Deposit shall be deposited on or before **26.07.2024** at **5 pm**.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or service provider M/s e-Procurement Technologies Ltd (Auction Tiger), e-mail address: support@auctiontiger.net and IBA website (<https://www.ibapi.in>) or may contact **The Manager, Canara Bank, Kunnamangalam Branch**, (Ph. No. 0495-2804000) during office hours on any working day

Place: Kunnamangalam

Date: 02.07.2024


Authorised Officer
Canara Bank
Regional Office
AUTHORISED OFFICER
CANARA BANK



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DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02.07.2024

1.	Name and Address of the Secured Creditor	Canara Bank, Kunnamangalam Branch
2.	Name and Address of the Borrowers /Guarantors	<p>1. SRI KRISHNA PRASAD B, PROPRIETOR, M/S BHAYME MILLS, S/O BALAKRISHNAN A P, ALIPPARAMBATHHOUSE, KURIKKATHURPO, KUNNAMANGALAM, KOZHIKODE-673571</p> <p>2. M/S BHAYME MILLS REPRESENTED BY PROPRIETOR SRI KRISHNA PRASAD B, KURIKKATTUR, POOVATTUPARAMB ROAD, KUNNAMANGALAM P O, KOZHIKODE – 673571</p> <p>3. 3.SRI BALAKRISHNAN A P, S/O VALIYA KORU, ALIPPARAMBATH HOUSE, KURIKKATHUR PO, KUNNAMANGALAM, KOZHIKODE 673571</p>
3.	Total liabilities as on Date	Rs 2,76,96,268.66/- (Rupees Two Crore Seventy Six Lakhs Ninety Six Thousand Two Hundred and Sixty Eight & Paise Sixty Six Only) as on 01.07.2024 and further interest and other charges including legal expenses
	(a) Mode of Auction	E-auction (Online),
	(b) Details of Auction Service Provider	<p>M/s e-Procurement Technologies Ltd (Auction Tiger)</p> <p>Address: B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat India</p> <p>Contact Number: 9722778828 D:079-68136891</p> <p>Email-Id: Praveen.thevar@auctiontiger.net & Support@auctiontiger.net</p>
	(c) Date & Time of e-auction	29.08.2024 between 10.30 AM to 11.30 AM (With unlimited extension of 5 minutes duration each till sale is concluded)
	(d) Portal of E Auction	https://canarabank.auctiontiger.net
4.	Reserve Price	<p>Item 1 - Rs 54,54,000/- (Rupees Fifty Four Lakh Fifty Four Thousand Only)</p> <p>Item 2 - Rs 58,00,000/- (Rupees Fifty Eight Lakh Only)</p> <p>Item 3 - Rs 41,00,000/- (Rupees Forty One Lakh Only)</p>
5.	Earnest Money Deposit (EMD)	<p>Item 1 - Rs 5,45,400/- (Rupees Five Lakhs Fourty Five Thousand Four Hundred Only)</p> <p>Item 2 - Rs 5,80,000/- (Rupees Five Lakhs Eighty Thousand Only)</p> <p>Item 3 - Rs 4,10,000/- (Rupees Four Lakhs Ten Thousand Only)</p>
6.	Last Date for receipt of EMD	On or before 23.08.2024 till 5.00 PM



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Other Terms and Conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on any working day from 10 AM to 4 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **CANARA BANK, KUNNAMANGALAM BRANCH** OR shall be deposited through RTGS/NEFT/Fund Transfer to **209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB0014411** on or before **23.08.2024, 5 PM**
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **23.08.2024, 5 PM, to CANARA BANK, KUNNAMANGALAM BRANCH** by hand or by email.
 - Demand Draft/ Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name, Contact No, Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD
- Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 50,000/- for item no 1&2 The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service M/s e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat, India. **Mr. PraveenkumarThevar, Contact Number: Mob: 9722778828/ 9265562818/ 9265562821 D:079-68136842/ 6837/ 6875) Email id: praveen.thevar@auctiontiger.net & support@auctiontiger.net**. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature)
- The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat, India. **Mr. PraveenkumarThevar, Contact Number: Mob: 9722778828/ 9265562818/ 9265562821 D:079-68136842/ 6837/ 6875) Email id: praveen.thevar@auctiontiger.net & support@auctiontiger.net**
- EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

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- The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- *For sale proceeds of Rs.50 Lacs and above the successful bidder will have to deduct TDS at the Rate of 1% on the sale proceeds and submit the Original Receipt of the TDS certificate to the Bank*
- All charges for conveyance, stamp duty/ GST and registration charges and TDS etc., as applicable shall be borne by the successful bidder only.
- Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- In case there are bidders who do not have access to internet but interested in participating the E-Auction, they can approach **Kozhikode Regional Office** or **CANARA BANK, KUNNAMANGALAM BRANCH (DP CD: 14411)** who, as a facilitating centre, shall make necessary arrangements.
- For further details contact **The Manager, Canara Bank, Kunnamangalam Branch**, PH NO: 0495-2804000 may be contacted during office hours on any working day, e-mail id cb0826@canarabank.com OR M/s e-Procurement Technologies Ltd (Auction Tiger), B-704, Wall Street-II, Opp. Orient Club, Nr Gujarat College, Ellis Bridge, Ahmedabad-380006, Gujarat, India. **Mr. PraveenkumarThevar, Contact Number: Mob: 9722778828/ 9265562818/ 9265562821 D:079-68136842/ 6837/ 6875) Email id: praveen.thevar@auctiontiger.net & support@auctiontiger.net. Website: <https://canarabank.auctiontiger.net>**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE: KUNNAMANGALAM

DATE : 02.07.2024


Authorized Officer
Canara Bank
Regional Office
Kozhikode



